



## Divi's Laboratories Limited

Regd. Office: Divi Towers, 7-1-77/E/1/303, Dharam Karan Road Ameerpet, Hyderabad – 500 016.

### **NOTICE OF DECLARATION OF RESULTS OF POSTAL BALLOT**

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of Resolution through postal ballot) Rules 2001, consent of the Members is obtained through voting by Postal Ballot in respect of i) sub division of the equity shares of Rs.10/ each of the Company into 5 (Five) shares of Rs.2/-each and ii) reappointment and enhancement of remuneration payable to Dr P Gundu Rao, Director (R&D) of the Company.

The Company appointed Mr. V Bhaskara Rao, Company Secretary as Scrutinizer for conducting the Postal Ballot in a fair and transparent manner and was requested to make out his report after completion of the Scrutiny and results of the voting by Postal Ballot. Accordingly Mr. N V Ramana, Executive Director of the company received the Scrutinizer report and declared the results on 9th July, 2007 at 5.00 P.M. at the Registered Office of the Company at Hyderabad and the results are as follows:

**RESOLUTION 1** - Special Resolution for sub division of the equity shares of Rs.10/ each of the Company into 5 (Five) shares of Rs.2/-each:

	<b>Number of Members</b>	<b>Number of Votes (value in Rs.)</b>	<b>Percentage of Votes</b>
Total Postal Ballots received	923	7697641	100%
• Postal Ballots - Valid	908	7697356	99.996%
• Postal Ballots - Invalid	15	285	0.004%
Postal Ballots - in favour of the Resolution	901	7697263	99.999%
Postal Ballots - against the Resolution	7	93	0.001%

**RESOLUTION 2** - Special Resolution for reappointment and enhancement of remuneration payable to Dr P Gundu Rao, Director (R&D) of the Company

	<b>Number of Members</b>	<b>Number of Votes (value in Rs.)</b>	<b>Percentage of Votes</b>
Total Postal Ballots received	923	7697641	100%
• Postal Ballots - Valid	908	7697356	99.996%
• Postal Ballots - Invalid	15	285	0.004%
Postal Ballots - in favour of the Resolution	877	7696707	99.993%
Postal Ballots - against the Resolution	31	559	0.007%

The Special Resolution Nos. 1 and 2, as set out in the Notice dated 23rd May, 2007, were accordingly carried by the requisite majority.

Place : Hyderabad  
Dated : 09.07.2007

**By order of the Board**  
**Dr. Murali K. Divi**  
Chairman & Managing Director