

# **DIVI'S LABORATORIES LIMITED**

Hyderabad

## **PRESS RELEASE**

### **Divi's Labs PAT for FY07 grows by 167% to Rs.186 crores**

Divi's Laboratories has earned a PAT of Rs.186 crores on a consolidated basis for the year ending 31<sup>st</sup> March, 2007. Total income grew by 88% to Rs.738 crores. An amount of Rs.24 crores has been charged as expense during the year on account of Stock options. It earned a PAT of Rs.70 crores and a total income of Rs. 392 crores during the last year. Results for the year include operations from the SEZ Unit at Chippada, Bheemunipatnam. During the year, the company had a successful inspection by the US-FDA for its EOU and SEZ Units.

For the 4<sup>th</sup> quarter, the PAT on a standalone basis grew substantially by 341% over the corresponding previous quarter to Rs. 101 crores while the total income grew by 97% to Rs.256 crores. Figures of PAT and Income for the previous were Rs.22 crores and Rs.130 crores respectively.

Board of Directors of the Company have recommended split of Equity Shares from face value of Rs 10/- each to Rs 2/- each, subject to approval of members.

The company owes the commendable growth in business due to the continued pursuit of its strategy to work with multi-national innovator companies developing compounds under custom synthesis besides a strategic positioning on its range of generic products in international domain duly supported by capital expenditure programs.