

Divi's Laboratories Limited

Press Release

Divi's Laboratories earns a Net of Rs.31 crores for the Half-year

Divi's Laboratories, the Hyderabad based custom synthesis and active pharma ingredient manufacturer, has earned a net profit of Rs.31 crores on a total income of Rs.130 crores for the Half year ended 30th September, 2003. While the operating profit jumped by 52% to Rs.43.30 crores during the current period from Rs.28.50 crores during the corresponding half year ended 30th Sept., 2002 while the PAT increased by 36% over the previous half-year to Rs.31 crores.

Divi's Board has approved the un-audited results at its meeting held on 24th October, 2003. The company has been able to achieve better profitability over the last year on account of increase in business of products with higher margins. The Company has filed Drug Master Files for three products with US-FDA and is working towards filing for a few more products.