

# **DIVI'S LABORATORIES LIMITED**

Hyderabad

## **Press Release**

### **Divi's Laboratories earns a PBT of Rs.45 Crores in First-Half of FY05**

Divi's Laboratories has earned a Profit before Tax of Rs.44.68 crores on a total income of Rs.145 Crores for the half-year ended 30<sup>th</sup> September, 2004. During the corresponding first half of the previous year, PBT was Rs. 43.29 crores on a total Income of Rs.130 crores. However, net profit after tax came to Rs.27.82 crores for the half-year as against Rs.30.65 crores during the corresponding previous period. Tax provision for the current half-year was much higher at Rs.14.75 crores as against Rs.10.40 crores during the corresponding half-year in the previous year.

Profit after tax for the 2<sup>nd</sup> quarter of the current year ending 30<sup>th</sup> September, 2004 came to Rs.13.48 crores as against Rs.15.50 crores during the corresponding 2<sup>nd</sup> quarter of the previous year. Lower profitability during the current quarter is due to the movement of certain products with higher material costs and increase in prices of petroleum and molasses based solvents besides incidence of higher taxation consequent to withdrawal of exemption on export profits. The company has filed a Drug Master File with US-FDA for one more product during the current quarter.