

DIVI'S LABORATORIES LIMITED
Hyderabad

PRESS RELEASE dated 29th January, 2010

Divi's Labs earns an Income of Rs.649 crores for 9M of FY10

Divi's Laboratories has earned a consolidated total income of Rs.649 crores on a consolidated basis for the nine months ended 31st December, 2009 as against an income of Rs.870 crores during the corresponding period of last year. Profit before Tax (PBT) for the 9-months came to Rs.239 crores before exceptional items as against a PBT of Rs.337 crores for the corresponding period of last year. However, Profit after Tax (PAT) for the current 9-months came to Rs.157 crores due to the provisioning of Rs.54 crores made during the first quarter of the current year towards income-tax of earlier years - as against a PAT of Rs. 309 crores during the corresponding period of FY09.

For the Q3 of current year, the consolidated PAT came to Rs.68 crores on income of Rs.204 crores as against a PAT of Rs.80 crores and income of Rs. 270 crores during the corresponding quarter last year.

Operations during the current 9-month period were affected due to the destocking of inventories by the company's major customers across their supply chain.