

DIVI'S LABORATORIES LIMITED

Hyderabad

Press Release

Divi's Laboratories earns a Net of Rs.19 crores on an Income of Rs.110 Crores in Q3

Divi's Laboratories has earned a net profit of Rs.19 crores on a total income of Rs.11 crores during the 3rd quarter ended 31st December 2005. While income grew by 5 %, the net profit grew by about 24 %. Net profit and Income in the corresponding quarter of the previous year were Rs.15 crores and Rs.105 crores respectively. Profit before Tax earned during the quarter was Rs.28 crores as against Rs.25 crores during the corresponding previous quarter reflecting a growth of 14 %.

For the 9 months of the current year, the company earned a total income of Rs.262 crores and a Profit after tax of Rs.48 crores. Figures for the previous period were Rs.249 crores and Rs.43 crores respectively.

The company has filed Drug Master Files with US-FDA for 2 more products during the current quarter and the total number of DMFs filed for the US market would be 26. The company has also registered another product for the European market and the total number of filings for Europe would be 7. The Board has decided to introduce an Employee Stock Option Scheme (ESOP) for its employees in accordance with SEBI Guidelines. Approval of shareholders is being sought through postal ballot.