

DIVI'S LABORATORIES LIMITED

Hyderabad

PRESS RELEASE

Divi's Labs Q2 total income grows by 97% to Rs.165 crores Divi's SEZ Unit commences commercial operations

Divi's Laboratories has clocked a total income of Rs.165 crores and a PAT of Rs.31 crores for the 2nd Quarter ending 30th September, 2006 as against an income of Rs.84 crores and a PAT of Rs.16 crores for the corresponding previous quarter. While income grew by 97%, PAT grew by 96%.

For the current half-year, Divi's earned a total income of Rs.330 crores and a PAT of Rs.58 crores as against an income of Rs.152 crores and a PAT of Rs.29 crores. An amount of Rs.12.13 crores has been charged as expense during the current half-year on account of Stock options granted. On a consolidated basis, the Income and PAT for the current half-year came to Rs.330 crores Rs.56 crores respectively.

First phase of the company's SEZ Unit at Chippada, Bheemunipatnam has started commercial operations from 27th October, 2006.