

DIVI'S LABORATORIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2005

(Rs.in Lakhs)

	Particulars	Unaudited		Audited
		Quarter ended 30.06.2005	Quarter ended 30.06.2004	Year Ended 31.03.2005
		(1)	(2)	(5)
1	Net Sales/Income from operations (net of Excise Duty)	6464.42	6135.34	34737.83
2	Other Income	369.55	475.85	1714.65
3	Total Income:	6833.97	6611.19	36452.48
4	<u>Expenditure:</u>			
	a. (Increase) / Decrease in Stock	(2028.02)	(960.80)	(2524.03)
	b. Consumption of Raw Material	4305.28	2939.28	18362.29
	c. Staff Cost	393.18	363.07	1509.63
	d. Other Expenditure			
	- Manufacturing Expenses	776.51	754.90	3284.14
	- Other expenses	984.09	837.64	3652.46
5	Finance charges	113.86	65.40	429.89
6	Depreciation	361.13	363.48	1506.68
7	Total Expenses:	4906.03	4362.97	26221.06
8	<u>Profit Before Tax (3-7)</u>	1927.94	2248.22	10231.42
	Provision for Taxation			
9	- Current Tax	641.00	719.00	3353.82
	- Deferred Tax	8.52	95.32	274.48
	- Fringe Benefit Tax	2.61		
10	<u>Net Profit: (8-9)</u>	1275.81	1433.90	6603.12
11	Paid-up Equity Share Capital	1281.87	1281.87	1281.87
12	Reserves excluding revaluation reserves			27084.12
13	Earnings Per Share Rs. - Basic/Diluted (Face Value : Rs.10 per share)	9.95	11.19	51.51
14	Aggregate of non-promoting shareholding			
	- No. of shares	5897759	5894200	5897759
	- Percentage of shareholding	46.01%	45.98%	46.01%

NOTES:

1. The above results for the quarter ended 30th June, 2005, as reviewed by the Audit Committee, were considered and approved by the Board of Directors at its meeting held on 29th July, 2005.
2. The Company is primarily engaged in the manufacture of Active Pharmaceutical Ingredients and intermediates. Accordingly there are no reportable segments as per Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
3. The figures for the previous period have been regrouped, wherever necessary.
4. Information on Investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2005:

Nature of Complaints	Pending as at 01-04-2005	Received during the quarter	Disposal during the quarter	Lying unresolved as at 30-06-2005
Share Certificates related	1	3	4	0
Dividend related	0	2	2	0

For Divi's Laboratories Limited

Hyderabad
29.07.2005

Murali K. Divi
Chairman & Managing Director