



Divi's Laboratories Limited

Date.28th June 2017

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Stock Code: DIVISLAB

Stock Code: 532488

Dear Sir,

Sub: Outcome of Board meeting - Appointment of Directors & Auditors
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on 27th June, 2017 has:

- 1) Noted the completion of tenure of Mrs. S. Sridevi as an Independent Director of the company w.e.f. 22nd June, 2017 and hence she ceases to be a director of the company. The Board places on record its appreciation of the contribution made by Mrs. Sridevi during her tenure.
- 2) Appointed Dr. Ramesh B. V. Nimmagadda as an Additional (Independent) Director w.e.f. 27th June, 2017
- 3) Appointed Ms. Nilima Motaparti, as an Additional (Whole-time) Director w.e.f. 27th June, 2017, who was earlier appointed by the members as Chief Controller (Commercial) in the year 2012.
- 4) Noted that the term of the present Statutory Auditors M/s. PVRK Nageswara Rao & Co., expires at the conclusion of the ensuing 27th Annual General Meeting of the company as per Section 139 of the Companies Act, 2013, and are not eligible for re-appointment.



“An ISO-9001, ISO-14001 and OHSAS-18001 Triple certified company”

Regd. Off. : Divi Towers, 1-72/23(P)/DIVIS/303, Cyber Hills, Gachibowli, Hyderabad - 500 032, Telangana, INDIA.
Tel : 91-40-2378 6300, **Fax :** 91-40-2378 6460, **CIN :** L24110TG1990PLC011854
E-mail : mail@divislaboratories.com, **Website :** www.divislaboratories.com



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- 5) Recommended appointment of M/s. Price Waterhouse, Chartered Accountants, as Statutory Auditors of the company for a term of 5 consecutive years from the conclusion of the 27th Annual General Meeting of the Company scheduled to be held in the year 2017 till the conclusion of 32nd Annual General Meeting, for approval of the members of the company.

Brief profile of the Directors and Auditors appointed at the meeting is attached.

This is for your information and records.

Thanking You,

Yours faithfully,

For Divi's Laboratories Limited

L. Kishore Babu
Chief Financial Officer



Encl: Brief profile of Directors & Auditors appointed

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Brief profile of Directors appointed at the Board Meeting held on 27.06.2017

1. Dr. Ramesh B.V. Nimmagadda (DIN 07854042)

Dr. Ramesh Nimmagadda has FRCPC from Canada and started his career as Medical Oncologist with at Saint John Regional Hospital, New Brunswick, Canada in the year 1979 and after working with several reputed Medical institutions in US and Canada, he moved to India and joined M/s. Apollo Cancer Hospitals, Chennai during the year 1985 as Consultant Medical Oncologist and is currently its Director, Medical Oncology. He is also the founder of Ramesh Nimmagadda Cancer Foundation.

2. Ms. Nilima Motaparti (DIN: 06388001)

Ms. Nilima Motaparti has obtained Master Degree in International Business from Gitam Institute of Foreign Trade, Visakhapatnam and has a Master Degree in International Finance from Glasgow University, UK. Ms. Nilima has significant international exposure in UK and Scotland for over 5 years before joining the Company and has commercial acumen and familiarity with international environment on material requirement planning and financing.

Ms. Nilima Motaparti joined the company on July 2, 2012 as Chief Controller (Commercial) in the management cadre of the Company, on approval of the members of the company. Ms. Nilima has been overseeing the commercial functions comprising Procurement, Finance/Accounting/Secretarial, CSR Projects and work relating to cost control in these areas for the last 5 years.

Ms. Nilima is related to Dr. Murali K. Divi and Mr. Kiran S. Divi, Directors of the company.

Brief profile of Statutory Auditors appointed at the Board Meeting held on 27.06.2017

Price Waterhouse, Chartered Accountants LLP (Firm Regn No. FRN 012754N/N500016)

Price Waterhouse Chartered Accountants LLP is a separate, distinct and independent member firm of the PW India Network of Firms which include 11 similarly situated independent firms, each of which are registered with the Institute of Chartered Accountants of India. PWC is cumulatively more than 100 years old in India and has offices in 8 cities with over 3,000 people. The locations are Mumbai, Ahmedabad, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune and Chennai. The registered office is at Sucheta Bhavan, 11A Vishnu Digambar Marg, New Delhi 110002

The firm has 79 assurance partners as at April 30, 2017.



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