



Divi's Laboratories Limited

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NOTICE OF DECLARATION OF RESULTS OF POSTAL BALLOT

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of Resolution through postal ballot) Rules 2011, consent of the Members is obtained through voting by Postal Ballot in respect of

1. Re-appointment and revision in remuneration of Mr. Madhusudana Rao Divi as Director - Projects of the Company.
2. Re-appointment and revision in remuneration of Mr. Kiran S. Divi as Director & President- Operations of the Company.
3. Enhancement of remuneration of Dr. Murali K. Divi, Chairman & Managing Director of the Company.
4. Enhancement of remuneration of Mr. N. V. Ramana, Executive Director of the Company.

The Company appointed Mr. V Bhaskara Rao, Company Secretary as Scrutinizer for conducting the Postal Ballot in a fair and transparent manner and was requested to make out his report after completion of the Scrutiny and results of the voting by Postal Ballot. Accordingly Dr. Murali K. Divi, Chairman & Managing Director of the company received the Scrutinizer report and declared the results on 20th April, 2012 at 5.00 P.M. at the Registered Office of the Company at Hyderabad and the results are as follows:

RESOLUTION 1 - Ordinary Resolution for re-appointment and revision in remuneration of Mr. Madhusudana Rao Divi as Director - Projects of the Company:

	Number of Members	Number of Votes	Percentage of Votes
Total Postal Ballots received	911	93790723	100.00
• Postal Ballots - Valid	894	93786870	99.996
• Postal Ballots - Invalid	17	3853	0.004
Postal Ballots - in favour of the Resolution	831	93781714	99.995
Postal Ballots - against the Resolution	63	5156	0.005

RESOLUTION 2 - Ordinary Resolution for re-appointment and revision in remuneration of Mr. Kiran S. Divi as Director & President- Operations of the Company:

	Number of Members	Number of Votes	Percentage of Votes
Total Postal Ballots received	911	93790723	100.00
• Postal Ballots - Valid	894	93786870	99.996
• Postal Ballots - Invalid	17	3853	0.004
Postal Ballots - in favour of the Resolution	823	93622482	99.825
Postal Ballots - against the Resolution	71	164388	0.175

RESOLUTION 3 - Ordinary Resolution for enhancement of remuneration of Dr. Murali K. Divi, Chairman & Managing Director of the Company:

	Number of Members	Number of Votes	Percentage of Votes
Total Postal Ballots received	911	93790723	100.00
• Postal Ballots - Valid	894	93786870	99.996
• Postal Ballots - Invalid	17	3853	0.004
Postal Ballots - in favour of the Resolution	806	93613374	99.815
Postal Ballots - against the Resolution	88	173496	0.185

RESOLUTION 4 - Ordinary Resolution for enhancement of remuneration of Mr. N. V. Ramana, Executive Director of the Company:

	Number of Members	Number of Votes	Percentage of Votes
Total Postal Ballots received	911	93790723	100.00
• Postal Ballots - Valid	894	93786870	99.996
• Postal Ballots - Invalid	17	3853	0.004
Postal Ballots - in favour of the Resolution	805	93613137	99.815
Postal Ballots - against the Resolution	89	173733	0.185

The Resolution Nos. 1, 2, 3 and 4, as set out in the Notice dated 7th March, 2012, were accordingly carried by the requisite majority.

for **Divi's Laboratories Limited**
Dr. Murali K. Divi
Chairman & Managing Director

Place : Hyderabad
Dated : 20-04-2012