DIVI'S LABORATORIES LIMITED

Hyderabad

PRESS RELEASE dated 06th August, 2011

Divi's Labs earns a PBT of Rs. 130 crores for Q1 of FY12

Divi's Laboratories has earned a Profit before Tax (PBT) of Rs.130 crores on a total income of Rs. 365 crores for the 1st quarter of the year 2011-12 on a Standalone basis. PBT for the corresponding quarter of the last year was Rs.94 crores on a total income of Rs.269 crores. While Income for the Quarter grew by 36%, the PBT grew by 38%.

Profit after Tax (PAT) for the current quarter amounted to Rs.103 crores. The company made a tax provision of Rs.27 crores for the quarter as the company's EOU Unit has now come under regular tax provisions and the first SEZ Unit is eligible for 50% tax exemption. The company had a PAT of Rs. 86 crores during the corresponding quarter of last year.

The new DSN SEZ Unit at Visakhapatnam has commenced commercial operations from 1st June 2011.