

DIVI'S LABORATORIES LIMITED

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Divi's Labs Q4 Cons. Total Income grows by 50% to Rs.722 crores

Divi's Laboratories has earned a consolidated total income of Rs.722 crores for the 4th Quarter of the year 2011-12 as against a total income of Rs.480 crores during the corresponding quarter last year, reflecting a growth of 50%.

PBT for the current quarter grew by 45% to Rs.272 crores as against PBT of Rs.188 crores during the corresponding quarter last year.

Tax Expense for the quarter is higher at Rs.55 crores as against a tax provision of Rs.13 crores for the corresponding previous quarter.

PAT for the quarter came to Rs. 217 crores as against a PBT of Rs.175 crores during the corresponding quarter last year, reflecting a growth of 24%.

For the year, the company's PBT grew by 44% to Rs. 681 crores on consolidated total income of Rs.1864 crores – as against a PBT of Rs.472 crores on an income of Rs.1317 crores during the previous year.

Tax Expense for the year is Rs.147 crores as against Rs.43 crores last year.

Higher tax provision during the year is due to the regular tax provisions for the EOU Unit and exemption @ 50% of export profits for the first SEZ Unit.

PAT for the year came to Rs.533 crores as against Rs.429 crores last year, reflecting a growth of 24%.

On a standalone basis, the company's earnings are as given below:

Particulars	For the Quarter		For the year	
	Current	Previous	Current	Previous
Total Income	711	481	1845	1315
PBT	271	188	695	479
PAT	215	175	546	436

The Board has recommended a dividend of Rs.13 per share i.e., 650% subject to approval of members.

Business has grown satisfactorily across all segments during the the year.

Exports constituted 89% of sales and about 71% to advanced markets in North America and Europe.

During the year, the DSN SEZ facility at Visakhapatnam has commenced commercial operations. This facility as well as the additional capacities created at the existing facilities have contributed to business growth during the year.