

DIVI'S LABORATORIES LIMITED
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Divi's Labs earns a total income of Rs. 1044 crores for Q1 of FY19

Divi's Laboratories has earned a total income of Rs. 1044 crores for the 1st quarter of the year 2018-19 on a stand-alone basis, as against an income of Rs. 851 crores for the corresponding quarter of last year.

The company earned a Profit before Tax (PAT) of Rs. 358 crores, for the current quarter. PBT for the corresponding quarter of the last year was Rs. 242 crores.

The company earned a Profit after Tax (PAT) of Rs. 266 crores before Other Comprehensive Income, for the current quarter. PAT for the corresponding quarter of the last year was Rs. 177 crores.

Operations of the current quarter reflects normalized operations after successful closure of audits by US-FDA for company's manufacturing sites, Unit-1 and Unit-2.

Forex gain for the current quarter amounted to Rs. 27 crores as against a gain of Rs. 7 crore during the corresponding quarter of the last year.

The company's Unit-I at Choutuppal, Telangana State has been inspected by the US-FDA during May 2018. This was a general cGMP inspection by the FDA and the inspection was concluded without any observations.

