DIVI'S LABORATORIES LIMITED

CIN No.L24110TG1990PLC011854 1-72/23(P)/DIVIS/303, Cyber Hills, Gachibowli Hyderabad – 500 032 Telangana, India Phone: 91-40-23786300 email: kishore@divislabs.com

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Divi's Labs earns PAT of Rs.225 crores in Q3/FY18

Quarter ended 31st December, 2017

Divi's Laboratories has earned a Profit after Tax (PAT) of Rs.225 crores on a total income of Rs.1055 crores, on a <u>stand-alone basis</u>, for the quarter ended 31st December, 2017. For the corresponding quarter of the last year, the company earned a PAT of Rs. 268 crores on a total income of Rs. 998 crores.

During the quarter, there was a forex loss of Rs.16 crores as against a forex gain of Rs. 0.65 crores during the corresponding quarter last year.

9-months ended 31st December, 2017

For the 9-month period ended 31st December, 2017, the company earned a total income of Rs. 2814 crores as compared to Rs. 3054 crores during the corresponding 9-month period of last year. PBT for the current 9-month period came to Rs. 823 crores as against a PBT of Rs. 1038 crores for the previous period. PAT for the current 9-months is Rs. 608 crores as against Rs. 794 crores.

Revenue in the first half of the current year was impacted due to the Import Alert issued by US-FDA, which has since been resolved.

Update on US-FDA inspection

The company's Unit-II at Visakhapatnam was inspected by the US-FDA from 11th September 2017 to 19th September 2017. US-FDA has issued Establishment Inspection Report (EIR) for the same.