DIVI'S LABORATORIES LIMITED

Hyderabad

PRESS RELEASE

Divi's Labs PAT for Q1 grows by 45% to Rs. 94 crores.

Divi's Laboratories has earned a PAT of Rs.94 crores on a consolidated basis for the quarter ending 30th June, 2008 on a total income of Rs.269 crores., reflecting a growth of 45% over the corresponding quarter in the previous year. An amount of Rs.1.22 crores has been charged as expense during the current quarter on account of Stock options. During the quarter, the company has provided for losses on foreign exchange fluctuations and MTM to the extent of Rs.8.99 crores.

For the corresponding quarter of last year, it earned a PAT of Rs.65 crores on a total income of Rs. 230 crores during the last year.