DIVI'S LABORATORIES LIMITED

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Press Release dated 27th October, 2018

Divi's Labs earns a PAT of ₹. 398 crores for Q2 of FY19

Operations

Divi's Laboratories has earned a total revenue of \mathfrak{T} . 1365 crores for quarter ended 30th September, 2018 as against a total revenue of \mathfrak{T} . 924 crores in the corresponding quarter of the previous year. Profit after Tax (PAT), before other comprehensive income, for the current quarter came to \mathfrak{T} . 398 crores as against a PAT of \mathfrak{T} . 207 crores for the corresponding quarter of last year.

Forex gain for the quarter amounted to ₹. 53 crores as against a gain of ₹. 11 crores during the corresponding quarter of last year.

For the half-year ended 30th September, 2018, the company earned a total income of \mathfrak{k} . 2409 crores as against a total income of \mathfrak{k} . 1775 crores during the previous half-year. PAT for the current half-year came to \mathfrak{k} . 664 crores as against \mathfrak{k} . 383 crores for the previous half-year. Forex gain for the current half-year amounted to \mathfrak{k} . 79 crores as against a gain of \mathfrak{k} . 18 crores during the corresponding period last year.



Capex Plans

In order to cater to the increasing opportunities in generic and big pharma business, the company is taking up two brownfield projects with an aggregate investment of Rs.1200 crores:

- An SEZ Unit at our Unit-2 at Visakhapatnam, named as DCV SEZ Unit, with an investment of ₹. 600 crores. (revised from the estimate of ₹. 400 crores announced at the last General Meeting).
- Another SEZ Project with an investment of ₹. 600 crores in the available land at our Unit-1 in Bhuvangiri-Yadadri (erstwhile Nalgonda) District, Telangana State.

Work has already commenced and the Projects are expected to be completed by end of the year 2019 barring unforeseen circumstances.

The company is also taking up debottlenecking programs at Unit-1 as well as Unit-2 by investing an aggregate amount of Rs.300 crores –which would also create additional capacities for existing products.

