

DIVI'S LABORATORIES LIMITED
1-72/23(P)/DIVIS/303. Divi Towers
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PRESS RELEASE dated 25th May, 2019

Divi's Labs earns a Revenue of ₹. 5102 crores for FY19 on consolidated basis.

Consolidated for the year

For the year, Divi's Laboratories has earned a consolidated total revenue of ₹. 5102 crores for the financial year 2018-19 as against ₹. 4026 crores during the previous year, reflecting a growth of 27%.

PBT for the current year came to ₹. 1855 crores as against a PBT of ₹. 1231 crores for the previous year reflecting a growth of 51%. PAT for the year grew by 54% to ₹. 1353 crores as against a PAT of ₹. 877 crores for the last year.

Standalone Results

On a standalone basis, the company's earnings are as given below:

₹. in crores

Particulars	For the Quarter		For the year	
	31-03-19	31-03-18	31-03-19	31-03-18
Total Revenue	1298	1136	5036	3950
PBT	410	396	1833	1219
PAT	289	262	1333	870

Forex Gain/(loss)

Particulars of forex gain/(loss) for the period are given below:

₹. in crores

Particulars	For the Quarter ended		For the year ended	
	31-03-19	31-03-18	31-03-19	31-03-18
Forex gain/(loss)	(7)	23	31	25



Dividend

The Board has recommended a dividend of ₹.16 per share i.e., 800% for the year subject to approval of members.

Capex:

In order to cater to the increasing opportunities in generic and big pharma business, the company is taking up the following expansion programs with an aggregate investment of Rs.1690 crores:

- A brownfield SEZ Unit at our Unit-2 near Visakhapatnam, named as DCV SEZ Unit, with an investment of ₹. 600 crores. (revised from the estimate of ₹. 400 crores announced at the last General Meeting).
- Another SEZ Project at our Unit-1 near Hyderabad, called Chandra SEZ with an investment of ₹. 600 crores.
- Debottlenecking programs at Unit-1 as well as Unit-2 with an aggregate investment of ₹. 300 crores.
- An expansion program and modernization of the utilities at our EOU unit with an investments of Rs.190 cr.

Work has already commenced and these Projects are expected to be completed by end of the year 2019-20 barring unforeseen circumstances.

