

DIVI'S LABORATORIES LIMITED
CIN No. L24110TG1990PLC011854
1-72/23(P)/DIVIS/303, Cyber Hills, Gachibowli
Hyderabad – 500 032 Telangana, India
Phone: 23786300 email: cs@divislabs.com

Press Release dated 8th August, 2020

Divi's Labs earns a consolidated total revenue of Rs. 1748 crores for Q1 of FY21

Consolidated Results

Divi's Laboratories has earned a total income of Rs. 1748 crores for the 1st quarter of the year 2020-21 on a consolidated basis, as against an income of Rs. 1193 crores for the corresponding quarter of last year, reflecting a growth of 47%.

Profit before Tax (PBT) for the quarter grew by 77% to Rs. 661 crores as against a PBT of Rs.373 crores for the corresponding quarter of the last year.

The company earned a Profit after Tax (PAT) of Rs. 492 crores for the current quarter as against a PAT of Rs.272 crores for the corresponding quarter of the last year.

Forex gain for the current quarter amounted to Rs. 5 crores as against a loss of Rs. 6 crore during the corresponding quarter of the last year.

The company has been able to have near normal operations during the quarter and there was minimal impact due to covid-19 pandemic. The company has put in place several measures in order to ensure movement, health and safety of employees, supply of materials, production programs/schedules as also dispatches /shipment of finished products to customers, besides helping the community at large and supporting the initiatives of Governments.




Standalone Results

On a standalone basis, the Company's earnings are given below:

₹. in crores

Particulars	For the Quarter	
	30-06-2020	30-06-2019
Total Revenue	1728	1172
PBT	661	366
Tax Expense	169	99
PAT	492	267

Capex projects

While a significant part of the ongoing capex programs has been completed during the last financial year, due to the covid-19 pandemic, there has been delay in implementing the balance part of the capex programs taken up by the company due to non-availability of workmen of some contractors implementing the projects. We have seen improvement subsequently in terms of some of the technicians of contractors reporting for duty and materials arriving at site. We expect to complete the capex programs by second half of the financial year.

