

DIVI'S LABORATORIES LIMITED

CIN No.L24110TG1990PLC011854

1-72/23(P)/DIVIS/303, Cyber Hills, Gachibowli

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Press Release dated 7th November, 2020

Divi's Labs earns a PAT of ₹. 520 crores for Q2 of FY21 on Consolidated Basis

Consolidated Results



Divi's Laboratories has earned a consolidated total income of ₹. 1763 crores for quarter ended 30th September, 2020 as against a consolidated total income of ₹. 1493 crores in the corresponding quarter of the previous year.

Profit before Tax (PBT) for the quarter grew by 42% to Rs. 693 crores as against a PBT of Rs.488 crores for the corresponding quarter of the last year.

Profit after Tax (PAT) for the quarter grew by 46% to Rs. 520 crores as against a PAT of Rs.357 crores for the corresponding quarter of the last year.

For the current quarter, we have a forex loss of Rs.16 crores as against a gain of ₹. 13 crores during the corresponding quarter of last year.

For the half-year ended 30th September, 2020, the company earned a consolidated total income of ₹. 3506 crores as against a consolidated total income of ₹. 2680 crores during the previous half-year. PAT for the current half-year came to ₹. 1012 crores as against ₹. 629 crores for the previous half-year. For the current half-year, we had a forex loss of ₹. 11 crores as against a gain of ₹. 7 crores during the corresponding period last year.

Standalone Results

On a standalone basis, the company's earnings are as given below:

₹. in crores

Particulars	For the Quarter ended		For the half year ended	
	30-09-20	30-09-19	30-09-20	30-09-19
Total Income	1727	1451	3450	2617
PBT	685	483	1346	849
PAT	513	353	1006	620

Forex Gain/(loss)

Particulars of forex gain/(loss) for the period are given below:

₹. in crores

Particulars	For the Quarter ended		For the period ended	
	30-09-20	30-09-19	30-09-20	30-09-19
Forex gain/(loss)	(12)	13	(7)	7

The company has been able to have near normal operations during the quarter. The company has put in place appropriate measures in order to ensure movement, health and safety of employees to protect against covid-19 pandemic and for movement of inward and outward materials, besides helping the community at large and supporting the initiatives of Governments.

Capex Programs

We have capitalized assets of Rs.615 crores during the quarter and the total capitalization done during the half-year amounted to Rs.830 crores. We expect to complete the ongoing capex programs by end of the financial year.

Apart from the existing capex programs, the Company is taking up a new capex for an aggregate amount of Rs.400 crores for meeting new business opportunities in the custom synthesis projects; and needed to be completed on fast track.



Handwritten signature in green ink and a blue circular stamp of Divi's Laboratories Ltd. Hyderabad-32, Gachibowli.