



# *Divi's Laboratories Limited*

November 14, 2022

To  
The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (East)  
**MUMBAI – 400 051**

To  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
**MUMBAI – 400 001**

**Stock Code: DIVISLAB**

**Stock Code: 532488**

Dear Sir/Madam,

**Sub: Submission of half yearly disclosure on Related Party Transactions**

**Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended September 30, 2022.

This is for your information and records.

Thanking you,

Yours faithfully  
**For Divi's Laboratories Limited**

**M. Satish Choudhury**  
**Company Secretary & Compliance Officer**

**DIVI'S LABORATORIES LIMITED**  
**DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30.09.2022**  
(In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(in Rs. lakhs)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
							Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Divi's Laboratories Limited	Dr. Murali. K. Divi	Key Management Personnel	Salary, allowances & remuneration based on net profits	*	4280.00	11012.83	4265.86	-	-	-	-	-	-	-	-
2	Divi's Laboratories Limited	Mr. N.V. Ramana	Key Management Personnel	Salary, allowances & remuneration based on net profits	*	2194.00	5510.22	2136.31	-	-	-	-	-	-	-	-
3	Divi's Laboratories Limited	Mr. Madhusudana Rao Divi	Key Management Personnel	Salary & allowances	*	58.00	0.32	5.00	-	-	-	-	-	-	-	-
4	Divi's Laboratories Limited	Dr. Kiran S. Divi	Key Management Personnel	Salary, allowances & remuneration based on net profits	*	1494.00	3675.68	1426.49	-	-	-	-	-	-	-	-
5	Divi's Laboratories Limited	Ms. Nilima Prasad Divi	Key Management Personnel	Salary, allowances & remuneration based on net profits	*	1477.00	3671.26	1426.55	-	-	-	-	-	-	-	-
6	Divi's Laboratories Limited	Mr. K.V.K. Seshavaram	Non-Executive Director	Sitting Fee & Annual Remuneration	*	15.00	0.00	10.00	-	-	-	-	-	-	-	-
7	Divi's Laboratories Limited	Mr. R. Ranga Rao	Non-Executive Director	Sitting Fee & Annual Remuneration	*	17.00	0.00	10.00	-	-	-	-	-	-	-	-
8	Divi's Laboratories Limited	Dr. G. Suresh Kumar	Non-Executive Director	Sitting Fee & Annual Remuneration	*	16.00	0.00	10.00	-	-	-	-	-	-	-	-
9	Divi's Laboratories Limited	Dr. Ramesh B. V. Nimmagadda	Non-Executive Director	Sitting Fee & Annual Remuneration	*	16.00	0.00	10.00	-	-	-	-	-	-	-	-
10	Divi's Laboratories Limited	Dr. S. Ganapaty	Non-Executive Director	Sitting Fee & Annual Remuneration	*	14.00	0.00	10.00	-	-	-	-	-	-	-	-
11	Divi's Laboratories Limited	Prof. Sunaina Singh	Non-Executive Director	Sitting Fee & Annual Remuneration	*	14.00	0.00	10.00	-	-	-	-	-	-	-	-
12	Divi's Laboratories Limited	Mr K.V. Chowdary	Non-Executive Director	Sitting Fee & Annual Remuneration	*	16.00	0.00	10.00	-	-	-	-	-	-	-	-
13	Divi's Laboratories Limited	Mr. L. Kishore Babu	Key Management Personnel	Salary & allowances	*	157.14	15.94	14.99	-	-	-	-	-	-	-	-
14	Divi's Laboratories Limited	Mr. M. Satish Choudhury	Key Management Personnel	Salary & allowances	*	18.43	2.51	2.26	-	-	-	-	-	-	-	-
15	Divi's Laboratories Limited	Mr. N.V.Anirudh	Relative of Key Management Personnel	Salary & allowances	10.00	8.00	1.72	1.00	-	-	-	-	-	-	-	-
16	Divi's Laboratories Limited	Mr. L. Ramesh Babu	Relative of Key Management Personnel	Salary & allowances	115.24	115.24	11.87	11.07	-	-	-	-	-	-	-	-
17	Divi's Laboratories Limited	Divi's Properties Private Limited	Entities in which Key Management Personnel have Significant Influence:	Building rent	445.70	445.70	0.00	0.00	-	-	-	-	-	-	-	-
18	Divi's Laboratories Limited	Divi's Properties Private Limited	Entities in which Key Management Personnel have Significant Influence:	Rent Deposit	0.00	0.00	342.00	342.00	-	-	-	-	-	-	-	-
19	Divi's Laboratories Limited	Divi's Biotech Private Limited	Entities in which Key Management Personnel have Significant Influence:	Rent	2.40	2.40	0.00	2.40	-	-	-	-	-	-	-	-
20	Divi's Laboratories Limited	Divis Laboratories (USA) Inc	Subsidiary Company	Sales	Not Applicable	9152.85	10286.14	10217.59	-	-	-	-	-	-	-	-
21	Divi's Laboratories Limited	Divi's Laboratories Europe AG	Subsidiary Company	Sales	Not Applicable	7254.07	16606.88	18210.60	-	-	-	-	-	-	-	-
22	Divis Laboratories (USA) Inc	Divi's Laboratories Europe AG	Subsidiaries of Divi's Laboratories Limited	Sales	Not Applicable	397.00	30.28	302.00	-	-	-	-	-	-	-	-
23	Divi's Laboratories Europe AG	Divis Laboratories (USA) Inc	Subsidiaries of Divi's Laboratories Limited	Sales	Not Applicable	1549.00	609.56	83.00	-	-	-	-	-	-	-	-
24	Divis Laboratories (USA) Inc	Divi's Laboratories Limited	Subsidiary Company	Purchase of spares	Not Applicable	11.00	0	11.00	-	-	-	-	-	-	-	-
<b>Total</b>																

Notes:

- \* - As per the Companies Act, 2013 / approval of Board of Directors or shareholders according to the statutory requirement.
- The remuneration to key managerial person does not include the provision made for gratuity and compensated absences, as they are on actuarial basis for the Company as a whole.
- The PAN details are not to be included in the disclosure pursuant to guidance note issued by the stock exchanges.
- Dividend paid by Divi's Laboratories Limited to related parties is not included in statement above since payment of dividend by a listed company is not a related party transaction as per Regulation 2(1)(zc) of the SEBI LODR Regulations.