

DIVI'S LABORATORIES LIMITED

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30.09.2023

(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(In Rs. Crores)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance As on 01/04/2023	Closing balance As on 30/09/2023	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Divi's Laboratories Limited		Dr. Murali. K. Divi		Key Management Personnel	Salary, allowances & remuneration based on net profits	*	28.41	70.16	28.24							
2	Divi's Laboratories Limited		Mr. N.V. Ramana		Key Management Personnel	Salary, allowances & remuneration based on net profits	*	14.74	35.14	14.17							
3	Divi's Laboratories Limited		Mr. Madhusudana Rao Divi		Key Management Personnel	Salary & allowances	*	0.47	0.06	-							
4	Divi's Laboratories Limited		Dr. Kiran S. Divi		Key Management Personnel	Salary, allowances & remuneration based on net profits	*	10.17	23.40	9.46							
5	Divi's Laboratories Limited		Ms. Nilima Prasad Divi		Key Management Personnel	Salary, allowances & remuneration based on net profits	*	10.20	23.40	9.46							
6	Divi's Laboratories Limited		Mr. K.V.K. Seshavataram		Non-Executive Director	Sitting Fee & Annual Remuneration	*	0.15	-	0.10							
7	Divi's Laboratories Limited		Mr. R. Ranga Rao		Non-Executive Director	Sitting Fee & Annual Remuneration	*	0.18	-	0.10							
8	Divi's Laboratories Limited		Dr. G. Suresh Kumar		Non-Executive Director	Sitting Fee & Annual Remuneration	*	0.17	-	0.10							
9	Divi's Laboratories Limited		Dr. Ramesh B. V. Nimmagadda		Non-Executive Director	Sitting Fee & Annual Remuneration	*	0.16	-	0.10							
10	Divi's Laboratories Limited		Dr. S. Ganapathy		Non-Executive Director	Sitting Fee & Annual Remuneration	*	0.14	-	0.10							
11	Divi's Laboratories Limited		Prof. Sunaina Singh		Non-Executive Director	Sitting Fee & Annual Remuneration	*	0.14	-	0.10							
12	Divi's Laboratories Limited		Mr K.V. Chowdary		Non-Executive Director	Sitting Fee & Annual Remuneration	*	0.16	-	0.10							
13	Divi's Laboratories Limited		Mr. L. Kishore Babu		Key Management Personnel	Salary & allowances	*	1.73	0.23	0.17							
14	Divi's Laboratories Limited		Mr. M. Satish Choudhury		Key Management Personnel	Salary & allowances	*	0.20	0.03	0.02							
15	Divi's Laboratories Limited		Mr. N.V.Anirudh		Relative of Key Management Personnel	Salary & allowances	0.11	0.10	0.02	0.01							
16	Divi's Laboratories Limited		Mr. L. Ramesh Babu		Relative of Key Management Personnel	Salary & allowances	1.27	1.27	0.19	0.12							
17	Divi's Laboratories Limited		Divi's Properties Private Limited		Entities in which Key Management Personnel have Significant Influence	Building rent	4.68	4.68	-	-							
18	Divi's Laboratories Limited		Divi's Biotech Private Limited		Entities in which Key Management Personnel have Significant Influence	Rent	0.09	0.09	-	-							
19	Divi's Laboratories Limited		Divi's Properties Private Limited		Entities in which Key Management Personnel have Significant Influence	Rent Deposit	-	-	3.42	3.42							
20	Divi's Laboratories Limited		Divis Laboratories (USA) Inc		Subsidiary Company	Sales	Not Applicable	72.61	105.21	93.39							
21	Divi's Laboratories Limited		Divi's Laboratories Europe AG		Subsidiary Company	Sales	Not Applicable	121.66	187.16	202.36							
22	Divis Laboratories (USA) Inc		Divi's Laboratories Europe AG		Subsidiaries of Divi's Laboratories Limited	Sales	Not Applicable	1.58	-	1.59							
23	Divi's Laboratories Europe AG		Divis Laboratories (USA) Inc		Subsidiaries of Divi's Laboratories Limited	Sales	Not Applicable	14.00	10.89	7.07							
24	Divi's Laboratories Limited		Divi's Foundation For Gifted Children		Other Related Party	Contribution for CSR Project Implementation	9.30	3.10	-	-							
Total								286.11									

Notes:

- * - As per the Companies Act, 2013 / approval of Board of Directors or shareholders according to the statutory requirement.
- The remuneration to key managerial person does not include the provision made for gratuity and compensated absences, as they are on actuarial basis for the Company as a whole.
- The PAN details are not to be included in the disclosure pursuant to guidance note issued by the stock exchanges.
- Dividend paid by Divi's Laboratories Limited to related parties is not included in statement above since payment of dividend by a listed company is not a related party transaction as per Regulation 2(1)(zc) of the SEBI (LODR) Regulations.

For Divi's Laboratories Limited


L. Kishore Babu
Chief Financial Officer


M. Satish Choudhury
Company Secretary

