

## **REQUIREMENT TO UPDATE KYC FOR PHYSICAL SECURITIES**

SEBI, vide its circular dated November 03, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023 and November 17, 2023) mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN (Aadhar seeded) or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature updated, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from **April 01, 2024**.

Further, relevant FAQs have also been published by SEBI on its website at the following web link for investor awareness:

[https://www.sebi.gov.in/sebi\\_data/faqfiles/jan-2024/1704433843359.pdf](https://www.sebi.gov.in/sebi_data/faqfiles/jan-2024/1704433843359.pdf)

In this regard, the Shareholders of the Company holding shares in physical form are requested to update their KYC details such as PAN (Aadhar seeded) or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature.

### **Treatment in case of KYC non-compliant folios and dividend payment - Physical securities**

- I. In case of non-updation of PAN (Aadhar seeded) or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature in respect of physical folios, dividend/interest etc. shall be paid only through electronic mode with effect from **April 01, 2024**, upon furnishing all the aforesaid details in entirety.
- II. If a security holder updates the folio with the KYC details as aforesaid after **April 01, 2024**, then the security holder would receive all the dividends/interest etc. declared during that period (**from April 01, 2024, till date of updation**) automatically in respect of the folio/securities.

Further pursuant to SEBI Circular March 16, 2023, an intimation to the physical holders about the non-updating of KYC also to be sent within six months from end of each financial year.

Please reach out to Registrar and Share Transfer Agent or the Company at the contact details given at <https://www.divislabs.com/investor-relations/shareholders-contact/#shareholders-information> for any clarification, if needed.