



Divi's Laboratories Limited

Date: April 05, 2024

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051
Trading Symbol: DIVISLAB

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001
Scrip Code: 532488

Dear Sir/ Madam,

Sub: Declaration of Postal Ballot Results - Reg
Ref: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As intimated earlier vide our letters dated February 10, 2024 and March 04, 2024, the Company has conducted Postal Ballot process vide notice dated February 10, 2024, for obtaining approval of the Members of the Company in respect of the following special business:

1. Reappointment of Prof. Sunaina Singh (DIN: 08397250) as an Independent Director of the Company.
2. Appointment of Dr. S. Devendra Rao (DIN: 10481393) as Whole-time Director, designated as 'Whole-time Director (Manufacturing)' of the Company and approval of the remuneration payable to him.
3. Approval to hold and continue to hold office or place of profit by Mr. S. Swaroop Krishna in the Company.

In this regard, we are submitting herewith the voting results of the Postal Ballot on the said resolutions, along with the copy of the report issued by the Scrutinizer, Mr. V. Bhaskara Rao (Membership No. FCS 5939) of V. Bhaskara Rao & Co., Practicing Company Secretaries.

Members have approved all the aforementioned resolutions with requisite majority. Accordingly, the said resolutions shall be deemed to have been passed on April 04, 2024 i.e., the last date specified for e-voting on the said resolutions and effective from the dates specified in the respective resolution.

The voting results and the Scrutinizer's report are also being uploaded on the website of the Company i.e. www.divislabs.com and on the website of Kfin Technologies Limited i.e. <https://evoting.kfintech.com/>.

This is for your information and records.

Thanking you,

For Divi's Laboratories Limited

M. Satish Choudhury
Company Secretary & Compliance Officer

Regd. Off. : Divi Towers, 1-72/23(P)/DIVIS/303, Cyber Hills, Gachibowli, Hyderabad - 500 032, Telangana, INDIA.

Tel : +91-40-6696 6300/400, Fax : 91-40-6696 6460., CIN : L24110TG1990PLC011854

E-mail : mail@divislabs.com, Website : www.divislabs.com

Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

General information about company	
Scrip code	532488
NSE Symbol	DIVISLAB
MSEI Symbol	NOTLISTED
ISIN	INE361B01024
Name of the company	DIVI'S LABORATORIES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	04-04-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	V.Bhaskara Rao
Firms Name	V. Bhaskara Rao & Co.
Qualification	CS
Membership Number	5939
Date of Board Meeting in which appointed	10-02-2024
Date of Issuance of Report to the company	05-04-2024

Voting results	
Record date	01-03-2024
Total number of shareholders on record date	364149
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Prof. Sunaina Singh (DIN: 08397250) as an Independent Director of the Company for a second term of 5 (five) consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	137836600	137836600	100.0000	137836600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		137836600	137836600	100.0000	137836600	0	100.0000
Public-Institutions	E-Voting	97744182	85296639	87.2652	46092211	39204428	54.0375	45.9625
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		97744182	85296639	87.2652	46092211	39204428	54.0375
Public- Non Institutions	E-Voting	29887798	1335063	4.4669	1329908	5155	99.6139	0.3861
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		29887798	1335063	4.4669	1329908	5155	99.6139
Total		265468580	224468302	84.5555	185258719	39209583	82.5322	17.4678
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr. S. Devendra Rao (DIN: 10481393) as whole-time Director, designated as 'Whole-time Director (Manufacturing)' of the Company and approval of the remuneration payable to him				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	137836600	137836600	100.0000	137836600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		137836600	137836600	100.0000	137836600	0	100.0000
Public-Institutions	E-Voting	97744182	85356601	87.3265	85186757	169844	99.8010	0.1990
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		97744182	85356601	87.3265	85186757	169844	99.8010
Public- Non Institutions	E-Voting	29887798	1334760	4.4659	1331595	3165	99.7629	0.2371
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		29887798	1334760	4.4659	1331595	3165	99.7629
Total		265468580	224527961	84.5780	224354952	173009	99.9229	0.0771
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval to hold and continue to hold office or place of profit by Mr. S. Swaroop Krishna in the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	137836600	137836600	100.0000	137836600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		137836600	137836600	100.0000	137836600	0	100.0000
Public-Institutions	E-Voting	97744182	85356601	87.3265	61756304	23600297	72.3509	27.6491
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		97744182	85356601	87.3265	61756304	23600297	72.3509
Public- Non Institutions	E-Voting	29887798	1334366	4.4646	1327851	6515	99.5118	0.4882
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		29887798	1334366	4.4646	1327851	6515	99.5118
Total		265468580	224527567	84.5778	200920755	23606812	89.4860	10.5140
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Scrutinizer Report on Postal Ballot Remote E-voting

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2015 as amended from time to time]

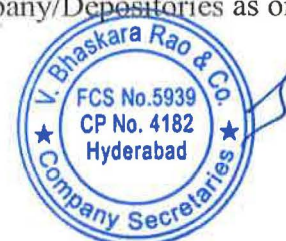
To
Dr. Ramesh B.V. Nimmagadda,
Chairman,
Divi's Laboratories Limited,
CIN: L24110TG1990PLC011854,
1-72/23(P)/DIVIS/303, Divi Towers,
Cyber Hills, Gachibowli, Hyderabad,
Telangana-500032

Dear Sir,

I, V. Bhaskara Rao, Practicing Company Secretary (Proprietor of V. Bhaskara Rao & Co., Company Secretaries) having office at 6-2-1085/B, Flat No.105, Badam Sohana Apartments, Raj bhavan Road, Somajiguda, Hyderabad - 500082, Telangana, have been appointed as Scrutinizer by the Board of Directors of Divi' Laboratories Limited for the purpose of scrutinizing the Postal Ballot remote e-voting process carried out pursuant to Section 110 read with 108 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended from time to time, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and the Secretarial Standards on General Meetings, on the resolutions as mentioned in the Postal Ballot Notice dated February 10, 2024, of the Company, in a fair and transparent manner.

I hereby submit my report as under:

1. The shareholders holding shares as on the "cut-off" date i.e. Friday, March 01, 2024 were entitled to vote on the resolutions (Item Nos.1,2 and 3) as set out in the Postal Ballot Notice only through electronic e-voting.
2. In compliance with MCA Circulars, the Company has sent Postal Ballot Notice dated February 10, 2024, in electronic mode only, on March 04, 2024, to all the Members, whose e-mail addresses are registered with the Company/Depositories as on the cutoff date.



3. The Company had appointed KFin Technologies Limited as the service provider, for executing the facility of Remote E-voting to the shareholders of the Company.
4. The Remote e-voting commenced on Wednesday, March 06, 2024 (9.00 AM) (IST) and ended on Thursday, April 04, 2024 (5.00 PM) (IST). The Remote E-voting facility was unblocked by me on April 04, 2024 (5.00 PM) (IST) in presence of two witnesses, who are not in the employment of the Company.
5. The details of Remote E-voting containing, inter-alia, list of equity shareholders, who voted "For" and "Against" were downloaded from the e-voting website of KFintech (<https://evoting.kfintech.com/>).
6. The Electronic data and relevant records of electronic voting shall remain in our safe custody until Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and the same shall be handed over to the Company Secretary for safe custody.
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting on the resolutions contained in the Postal Ballot Notice. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
8. I have completed the formalities of Remote E-voting of Postal Ballot and hereby submit my Report as *Annexed* and you may accordingly declare the results of the voting.



All the resolutions set out in the Postal Ballot Notice dated 10th February, 2024 stands passed with requisite majority and hence deemed to be passed on Thursday, April 04, 2024 i.e. the last date of e-voting by the Members of the Company on the resolutions.

Thanking You,

For V. Bhaskara Rao & Co.
Company Secretaries

Witness: 
K. Nagarjuna



V. Bhaskara Rao
Proprietor

C.P.No: 4182, FCS No.5939
Peer Review No.670/2020
UDIN:F005939F000030469




S. Anjaneyulu

Place: Hyderabad
Date: 05.04.2024

Annexure

Resolution 1: Reappointment of Prof. Sunaina Singh (DIN: 08397250) as an Independent Director of the Company for a second term of 5 (five) consecutive years

(i) Voted in favour of the resolution:

Particulars of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1453	185258719	82.53
Total	1453	185258719	82.53

(ii) Voted against the resolution:

Particulars of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	626	39209583	17.47
Total	626	39209583	17.47

(iii) Invalid votes:

Particulars of voting	Number of members voted	Number of votes cast by them
Remote E-voting	Nil	Nil
Total	Nil	Nil

(iv) Abstain votes:

Particulars of voting	Number of members voted	Number of votes cast by them
Remote E-voting	22	131297
Total	22	131297

(v) Less voted:

Particulars of voting	Number of members voted	Number of votes Less cast by them
Remote E-voting	16	700247
Total	16	700247

The above Special resolution has been passed with requisite majority.



Resolution 2: Appointment of Dr. S. Devendra Rao (DIN: 10481393) as Whole-time Director, designated as 'Whole-time Director (Manufacturing)' of the Company and approval of the remuneration payable to him

(i) Voted in favour of the resolution:

Particulars of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1975	224354952	99.92
Total	1975	224354952	99.92

(ii) Voted against the resolution:

Particulars of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	103	173009	00.08
Total	103	173009	00.08

(iii) Invalid votes:

Particulars of voting	Number of members voted	Number of votes cast by them
Remote E-voting	Nil	Nil
Total	Nil	Nil

(iv) Abstain votes:

Particulars of voting	Number of members voted	Number of votes cast by them
Remote E-voting	19	71702
Total	19	71702

(v) Less voted:

Particulars of voting	Number of members voted	Number of votes Less cast by them
Remote E-voting	16	700183
Total	16	700183

The above Ordinary resolution has been passed with requisite majority.



Resolution 3: Approval to hold and continue to hold office or place of profit by Mr. S. Swaroop Krishna in the Company.

(i) Voted in favour of the resolution:

Particulars of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1514	200920755	89.49
Total	1514	200920755	89.49

(ii) Voted against the resolution:

Particulars of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	555	23606812	10.51
Total	555	23606812	10.51

(iii) Invalid votes:

Particulars of voting	Number of members voted	Number of votes cast by them
Remote E-voting	Nil	Nil
Total	Nil	Nil

(iv) Abstain votes:

Particulars of voting	Number of members voted	Number of votes cast by them
Remote E-voting	25	72096
Total	25	72096

(v) Less voted:

Particulars of voting	Number of members voted	Number of votes Less cast by them
Remote E-voting	16	700183
Total	16	700183

The above Ordinary resolution has been passed with requisite majority.



Soft copy of the list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared Invalid/Abstained for each resolution will be emailed to the Company Secretary, after the announcement of the results by the Company.

Thanking You,

Yours faithfully

For V. Bhaskara Rao & Co.
Company Secretaries

V. B.

V. Bhaskara Rao
Proprietor

C.P.No: 4182, FCS No.5939

Peer Review No.670/2020

UDIN:F005939F000030469



Witness: K. Nagarjuna

K. Nagarjuna

S. Anjaneyulu

S. Anjaneyulu

Place: Hyderabad

Date: 05.04.2024